

ADAMS DIVERSIFIED EQUITY FUND
PRINCIPAL CHANGES IN PORTFOLIO SECURITIES
DURING THE THREE MONTHS ENDED SEPTEMBER 30, 2025

	Dollar Amount Traded in the Period	Percent of Net Assets Held at Period-End
Additions		
Merck & Co., Inc.	\$ 25,902,515	0.9 %
Moody's Corporation	20,033,785	0.7
Lincoln Electric Holdings, Inc.	19,407,163	0.6
M&T Bank Corporation	18,825,625	0.6
Johnson Controls International plc	18,718,961	0.6
Prologis, Inc.	18,043,142	0.6
Home Depot, Inc.	17,775,152 *	1.1
T. Rowe Price Group, Inc.	16,844,044	0.5
Reductions		
CME Group Inc. Class A	22,690,717	-
Deere & Company	22,605,702	-
3M Company	20,882,284	-
Thermo Fisher Scientific Inc.	18,840,173	-
American Tower Corporation	18,576,367	-
Sherwin-Williams Company	15,093,917	-

* Addition to an existing position

The transactions presented above are those that exceeded .50% of period-end net assets, representing new positions, fully-eliminated positions, and the largest net additions and reductions to existing portfolio securities, as noted, and exclude those in sector exchange-traded funds.